FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CASTLEMAN PETER M</u>						2. Issuer Name and Ticker or Trading Symbol NeuroMetrix, Inc. [NURO]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle) 177 BROAD STREET, 15TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 10/31/2005									Officer (give title below)				Other below)	(specify	
(Street) STAMFORD CT 06901					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(St	ate) (Zip)												Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date						Month/Day/Year) i				Transaction Dispo		urities Acquired (A) o sed Of (D) (Instr. 3, 4					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										v	Amount		(A) or (D)	Pric	_ Tra	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	10/31	10/31/2005						834,408		D	\$	50	764,902		I (1)		See footnote 1. ⁽¹⁾			
Common Stock					10/31/2005						20,106		D	\$	60	18,431			I (2)	See footnote 2. ⁽²⁾
Common Stock 10/31									J (5)	49,209		9	A	\$	SO	175,412			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			5. Numi of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5)		rative rities ired r osed) : 3, 4			е	Amo Secu Unde Deriv Secu and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		8. Price Derivati Security (Instr. 5)	ve	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F [10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Shares owned by J. H. Whitney III, L.P., The undersigned is a member of J. H. Whitney Equity Partners III, L.L.C., the general partner of J. H. Whitney III, L.P., and has an interest in a limited partner of J. H. Whitney III, L.P. The undersigned may be deemed to share voting and dispositive power with respect to such shares. The undersigned disclaims beneficial ownership of such shares except to the extent of
- 2. Shares owned by Whitney Strategic Partners III, L.P. The undersigned is a member of J. H. Whitney Equity Partners III, L.L.C., the general partner of Whitney Strategic Partners III, L.P. The undersigned may be deemed to share voting and dispositive power with respect to such shares. The undersigned disclaims beneficial ownership of such shares except to the extent of his proportionate interest.
- 3. Securities distributed to partners of J. H. Whitney III, L.P. on a pro-rata basis in accordance with the Partnership Agreement.
- 4. Securities distributed to partners of Whitney Strategic Partners III, L.P. on a pro-rata basis in accordance with the Partnership Agreement.
- 5. The undersigned received 45,802 shares of Common Stock from J. H. Whitney III, L.P. and 3,407 shares of Common Stock from Whitney Strategic Partners III, L.P.

Peter M. Castleman, By:

Daniel J. O'Brien, Attorney-in- 11/01/2005

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.