FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ı | UMB APPROVAL | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar Gregor | | 2. Issuer Name and Ticker or Trading Symbol NeuroMetrix, Inc. [NURO] | | | | | | | | | tionship of Reporting I all applicable) Director Officer (give title | | g Pers | Person(s) to Issuer 10% Owner Other (specify | | | | | | |
|--|---|---|--|--------|-----------------------------|--|--------|-----|--|----|---|--|--|--|--|---|----------------|--|---|--|
| (Last) (First) (Middle) C/O NEUROMETRIX, INC. 62 FOURTH AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2006 | | | | | | | | | below) | ief Opera | itiong | below) | poony | |
| (Street) WALTHAM MA 02451 (City) (State) (Zip) | | | | -Dariy | | 4. If Amendment, Date of Original Filed (Month/Day/Year) ative Securities Acquired, Disposed of, or Benefic | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | action | ction 2A. Deemed Execution Date, | | | 3. 4. Securiti Transaction Code (Instr. 5) | | | ties Acquire I Of (D) (Ins | ed (A) or | or 5. Amo 4 and Securi Benefi Owned | | s illy ollowing | Form (D) or | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | ′ | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| | | ٦ | Fable II - D (e | | | | | | uired, Dis , options | | | | | O | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ´ c | Transaction Code (Instr. | | | | 6. Date Exerci Expiration Da (Month/Day/Yo | | | 7. Title and of Security Underlying Derivative (Instr. 3 and Instr. 3 and Instruction 3 and Instruction 3 and Instr. 3 and Instruction 3 and Instructi | ies g Security | De | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | c | ode | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | | | |
| Stock Options (right to buy Common Stock) | \$30.1 | 01/04/2006 | | | A | | 30,000 | | (1) | 0: | 1/04/2016 | Common Stock | 30,000 | | \$0 | 30,000 |) | D | | |

Explanation of Responses:

1. This option vest as follows: 25% on January 1, 2007 and 1/16th each quarter thereafter

/s/ Nicholas J. Alessi, Attorneyin-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.